

## Fallen Angels Newsletters

Total Returns Summary of Recommendations  
AMERICAN MONEY MANAGEMENT, LLC

2003

Company Name	Symbol	Date Recommended	Buy Price	Price as of 6/29/2007	Gain/loss	Dividends received	Total Return as of 6/29/2007
Disney	DIS	1/7/2003	\$16.00	\$34.14	113.38%	\$1.03	119.81%
Sun Microsystems	SUNW	1/7/2003	\$3.00	\$5.26	75.33%	\$0.00	75.33%
Gateway	GTW	2/9/2003	\$2.50	\$1.59	-36.40%	\$0.00	-36.40%
Furniture Brands	FBN	2/9/2003	\$20.00	\$14.20	-29.00%	\$2.21	-17.95%
Goodrich	GR	2/9/2003	\$17.00	\$59.56	250.35%	\$3.60	271.53%
RJR Tobacco	RAI	2/9/2003	\$20.00	\$65.20	226.00%	\$10.15	276.75%*
Best Buy	BBY	3/28/2003	\$17.33	\$46.67	169.30%	\$1.31	176.86%*
MBNA corp	KRB	3/31/2003	\$14.00	\$27.62	97.29%	\$0.00	97.29%*
Take Two Interactive	TTWO	3/31/2003	\$14.67	\$19.97	36.13%	\$0.00	36.13%*
Rubio's Restaurant	RUBO	3/31/2003	\$4.50	\$10.07	123.78%	\$0.00	123.78%
Safeway	SWY	3/31/2003	\$19.00	\$34.03	79.11%	\$0.50	81.73%
AT&T (formerly SBC)	T	3/31/2003	\$20.00	\$41.50	107.50%	\$5.69	135.95%*
PMI Group	PMI	5/14/2003	\$28.00	\$44.67	59.54%	\$0.78	62.33%
Nasdaq 100	QQQQ	5/14/2003	\$28.00	\$47.60	70.00%	\$0.73	72.60%*
King Pharmaceuticals	KG	7/9/2003	\$15.00	\$20.46	36.40%	\$0.00	36.40%
CYTYC corp.	CYTC	7/9/2003	\$11.00	\$43.11	291.91%	\$0.00	291.91%
Service Corp. International	SCI	7/9/2003	\$4.00	\$12.78	219.50%	\$0.24	225.50%*
Coca-Cola Enterprises	CCE	9/6/2003	\$18.00	\$24.00	33.33%	\$0.76	37.56%
Kroger	KR	9/6/2003	\$19.00	\$28.13	48.05%	\$0.34	49.84%
Laboratory Corp. of America	LH	9/6/2003	\$30.00	\$78.26	160.87%	\$0.00	160.87%
Albertsons	ABS	10/28/2003	\$20.00	\$26.29	31.45%	\$2.49	43.90%*
Bristol-Meyers Squibb	BMY	12/17/2003	\$26.00	\$31.56	21.38%	\$3.92	36.46%
Johnson and Johnson	JNJ	12/17/2003	\$49.00	\$61.62	25.76%	\$4.63	35.19%
Eastman Kodak	EK	12/17/2003	\$23.00	\$27.83	21.00%	\$1.75	28.61%
JDS Uniphase	JDSU	12/17/2003	\$27.20	\$13.43	-50.63%	\$0.00	-50.63%*

2003 Fallen Angels Recommendations Average Total Return

94.85%

**\*Notes\***

RJR Tobacco (RJR): 7-30-2004 merged with U.S. Operations of British American Tobacco to form Reynolds American (RAI).

For every one share of RJR Tobacco the shareholder received one share of (RAI).

8-14-06 Original buy Price \$40 adjusted for 2 for 1 stock split.

Best Buy (BBY): 8-4-05 Original buy price \$26 adjusted for 3 for 2 stock split.

MBNA (KRB): 1-1-06 Merged with Bank of America each MBNA share received 0.5009 share of BAC and \$4.125 cash fractional shares bought out in cash.

Take Two Interactive (TTWO): 4-12-05 Original Buy Price \$ 22 adjusted for 3 for 2 stock Split.

SBC Communications (T): 11-18-05 Changed its corporate name to AT&T and trades under the symbol T.

Nasdaq 100 (QQQQ): Changed symbol from QQQ to QQQQ.

Service Corp (SCI): Changed symbol from SRV to SCI.

Albertsons (ABS): 1-23-2006 Bought out for 26.29 a share and broken up into several companies.

JDS Uniphase (JDSU): 9-17-06 Original buy price \$3.40 adjusted for 1 for 8 reverse stock split.

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SCOR Insurance	SCRYY.PK	1/28/2004	\$2.20	\$2.62	19.09%	\$0.10	23.64%
Janus Capital	JNS	3/3/2004	\$18.00	\$27.84	54.67%	\$0.16	55.56%
Qwest Communications	Q	3/3/2004	\$4.70	\$9.70	106.38%	\$0.00	106.38%
iShare MSCI Japan Fund	EWJ	3/3/2004	\$9.80	\$14.51	48.06%	\$0.10	49.09%
Ashworth	ASHW	4/12/2004	\$8.75	\$7.00	-20.00%	\$0.00	-20.00%
Del Monte Foods	DLM	4/12/2004	\$11.00	\$12.16	10.55%	\$0.24	12.73%
Sequenom	SQNM	4/12/2004	\$8.70	\$4.50	-48.28%	\$0.00	-48.28%
SCOR Insurance	SCRYY.PK	5/23/2004	\$1.44	\$2.62	81.94%	\$0.10	88.89%
Sequenom	SQNM	5/23/2004	\$5.04	\$4.50	-10.71%	\$0.00	-10.71%
Hasbro	HAS	5/23/2004	\$19.50	\$31.41	61.08%	\$1.06	66.51%
Hewlett Packard	HPQ	5/23/2004	\$21.00	\$44.62	112.48%	\$1.04	117.43%
E*Trade	ETFC	6/8/2004	\$11.50	\$22.09	92.09%	\$0.00	92.09%
Anadarko Petroleum	APC	6/8/2004	\$28.25	\$51.99	84.04%	\$1.04	87.72%
LSI Logic	LSI	6/8/2004	\$8.15	\$7.51	-7.85%	\$0.00	-7.85%
Norfolk Southern Corp.	NSC	7/16/2004	\$26.00	\$52.57	102.19%	\$1.80	109.12%
Flextronics	FLEX	7/16/2004	\$14.00	\$10.80	-22.86%	\$0.00	-22.86%
Microsoft	MSFT	7/16/2004	\$27.00	\$29.47	9.15%	\$4.05	24.15%
Amgen	AMGN	7/16/2004	\$55.00	\$55.29	0.53%	\$0.00	0.53%
Earthlink	ELNK	8/26/2004	\$10.00	\$7.47	-25.30%	\$0.00	-25.30%
BEA systems	BEAS	8/26/2004	\$7.00	\$13.69	95.57%	\$0.00	95.57%
Charming Shops	CHRS	8/26/2004	\$7.00	\$10.83	54.71%	\$0.00	54.71%
Infosys	INFY	10/11/2004	\$27.50	\$50.38	83.20%	\$0.51	85.04%
Texas Instruments	TXN	10/11/2004	\$22.00	\$37.63	71.05%	\$0.36	72.68%
Pimco Commodity Real Return Strategy Fund	PCRDY	10/11/2004	\$16.00	\$13.96	-12.75%	\$6.09	25.28%
Utstarcom	UTSI	11/29/2004	\$18.29	\$5.61	-69.33%	\$0.00	-69.33%
Toyota Motors	TM	11/29/2004	\$76.50	\$125.88	64.55%	\$1.21	66.12%
Omnicare	OCR	11/29/2004	\$32.00	\$36.06	12.69%	\$0.20	13.32%

2004 Fallen Angels Recommendations Average Total Return

38.60%

**\*Notes\***

Scor Insurance (SCO): 6-14-07 Has voluntarily delisted from the NYSE. It will trade in the U.S. on the OTC market under the ticker (SCRYY.PK).

Sequenom (SQNM): 6-2-06 Original buy price \$2.9 adjusted for reverse stock split 1 for 3.

Sequenom (SQNM): 6-2-06 Original buy price \$1.68 adjusted for reverse stock split 1 for 3.

E\*Trade (ETFC): Changed symbol from ET to ETFC.

Anadarko Petroleum (APC): 5-30-06 Original Buy Price \$56.50 adjusted for 2 for 1 stock split.

Infosys (INFY): 7-18-2006 Original buy price \$55 adjusted for 2 for 1 stock split.

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2005

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Pfizer	PFE	1/25/2005	\$24.60	\$25.57	3.94%	\$2.30	13.29%
Ditech Communications	DITC	1/25/2005	\$13.07	\$8.19	-37.34%	\$0.00	-37.34%
Oracle	ORCL	1/25/2005	\$13.59	\$19.71	45.03%	\$0.00	45.03%
Empresa ICA	ICA	2/26/2005	\$30.80	\$60.99	98.02%	\$0.00	98.02%
Helen of Troy	HELE	2/26/2005	\$28.79	\$27.00	-6.22%	\$0.00	-6.22%
Franklin Universal Trust	FT	2/26/2005	\$6.14	\$7.17	16.78%	\$1.04	33.65%
American International Group	AIG	3/30/2005	\$57.00	\$70.03	22.86%	\$1.25	25.04%
UTStarcom	UTSI	3/30/2005	\$11.80	\$5.61	-52.46%	\$0.00	-52.46%
Renal Care Group	RCI	3/30/2005	\$39.00	\$48.00	23.08%	\$0.00	23.08%
Wal Mart	WMT	5/2/2005	\$47.80	\$48.11	0.65%	\$1.56	3.91%
Comcast	CMCSA	5/2/2005	\$32.15	\$28.12	-12.53%	\$0.00	-12.53%
Newfield Exploration	NFX	5/2/2005	\$36.20	\$45.55	25.83%	\$0.00	25.83%
The Golden Dragon Exchange Traded Fund	PGJ	6/30/2005	\$13.72	\$25.76	87.76%	\$0.48	91.28%
The Gap stores	GPS	6/30/2005	\$19.75	\$19.10	-3.29%	\$0.62	-0.15%
Motorola	MOT	7/29/2005	\$21.18	\$17.70	-16.43%	\$0.37	-14.68%
Citigroup	C	7/29/2005	\$43.40	\$51.29	18.18%	\$3.48	26.20%
John Hancock Tax Advantaged Income	HTD	7/29/2005	\$18.82	\$19.52	3.72%	\$2.77	18.42%
Helix Energy Solutions Group	HLX	9/12/2005	\$15.07	\$39.91	164.83%	\$0.00	164.83%
Global Industries	GLBL	9/12/2005	\$13.00	\$26.82	106.31%	\$0.00	106.31%
Bristol Meyers Squib	BMJ	9/12/2005	\$25.11	\$31.56	25.69%	\$1.96	33.49%
Seagate Technology	STX	10/7/2005	\$15.79	\$21.77	37.87%	\$0.62	41.80%
American Eagle Outfitters	AEO	10/7/2005	\$16.35	\$25.66	56.94%	\$0.48	59.88%
Diana Shipping	DSX	10/7/2005	\$15.99	\$22.40	40.09%	\$2.70	56.97%
Merck	MRK	11/10/2005	\$29.59	\$49.80	68.30%	\$2.66	77.29%
Verizon	VZ	11/10/2005	\$30.85	\$41.17	33.45%	\$3.74	45.58%
Nuveen Preferred and Convertible Income	JQC	11/10/2005	\$11.91	\$13.27	11.42%	\$1.52	24.14%
Ford	F	12/13/2005	\$8.19	\$9.42	15.02%	\$0.25	18.07%
Aegon Insurance	AEG	12/13/2005	\$16.44	\$19.65	19.53%	\$0.99	25.55%

2005 Fallen Angels Recommendations Average Total Return

33.37%

**\*Notes\***

Empresa ICA (ICA): 12-3-05 Original buy price \$2.57 adjusted for reverse stock split 1 for 12 for ADRs.

Renal Care Group (RCI): 1-31-2006 Acquired by Fresenius Medical Care for \$48 dollar a share.

Helix Energy Solutions (HLX): 12-9-05 Original buy Price \$ 30.13 adjusted for 2 for 1 stock split.

3-6-2006 Cal Dive announces it is changing its corporate name to Helix Energy Solutions.

6-31-2006 Helix energy solutions announces its plan for an IPO of a minority interest in

Cal Dive International.

American Eagle Outfitters (AEOS): 12-19-06 Original buy price \$24.53 adjusted for 3 for 2 stock split.

3-8-07 Now listed on the NYSE under the ticker (AEO).

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2006

Company Name	Symbol	Date Recommended	Buy Price	Price as of 6/29/2007	Gain/loss	Dividends received	Total Return as of 6/29/2007
Intel	INTC	2/2/2006	\$21.55	\$23.74	10.16%	\$0.62	13.05%
Cisco	CSCO	2/2/2006	\$18.58	\$27.85	49.89%	\$0.00	49.89%
Conexant Systems	CNXT	2/2/2006	\$3.30	\$1.38	-58.18%	\$0.00	-58.18%
Williams Company	WMB	3/13/2006	\$19.96	\$31.62	58.42%	\$0.46	60.72%
AT&T	T	3/13/2006	\$27.23	\$41.50	52.41%	\$1.71	58.69%
Power Shares Aerospace and Defense Exchange Traded Fund	PPA	3/13/2006	\$16.64	\$21.44	28.85%	\$0.07	29.26%
Pilgrim's Pride	PPC	4/4/2006	\$21.76	\$38.17	75.41%	\$0.11	75.93%
Sanderson Farms	SAFM	4/4/2006	\$22.28	\$45.02	102.06%	\$0.60	104.76%
Tyson Foods	TSN	4/4/2006	\$13.77	\$23.04	67.32%	\$0.20	68.77%
Goldkist	GKIS	4/4/2006	\$12.42	\$21.00	69.08%	\$0.00	69.08%
Grey Wolf	GW	6/9/2006	\$7.60	\$8.24	8.42%	\$0.00	8.42%
Service Corp International	SCI	6/9/2006	\$8.06	\$12.78	58.56%	\$0.11	59.93%
Deutsche Telecom	DT	6/23/2006	\$15.70	\$18.41	17.26%	\$0.96	23.38%
Koninklijke Ahold	AHO	6/23/2006	\$8.50	\$12.52	47.29%	\$0.00	47.29%
Yahoo	YHOO	10/14/2006	\$24.42	\$27.13	11.10%	\$0.00	11.10%
Google	GOOG	10/14/2006	\$427.30	\$522.70	22.33%	\$0.00	22.33%
Aegon	AEG	10/14/2006	\$18.62	\$19.65	5.53%	\$0.41	7.73%
Prudential	PRU	10/14/2006	\$77.69	\$97.23	25.15%	\$0.95	26.37%
Gannet	GCI	10/29/2006	\$60.29	\$54.95	-8.86%	\$0.93	-7.31%
McClatchy	MNI	10/29/2006	\$44.31	\$25.31	-42.88%	\$0.54	-41.66%
Alcoa	AA	10/29/2006	\$28.30	\$40.53	43.22%	\$0.54	45.12%
U.S. Steel	X	10/29/2006	\$68.74	\$108.75	58.20%	\$0.80	59.37%
Conoco Phillips	COP	10/29/2006	\$61.19	\$78.50	28.29%	\$0.82	29.63%
Halliburton	HAL	10/29/2006	\$32.15	\$34.50	7.31%	\$0.25	8.09%
Handlman	HDL	10/29/2006	\$8.04	\$6.23	-22.51%	\$0.08	-21.52%
Tandy Leather Factory	TLF	10/29/2006	\$6.97	\$7.20	3.30%	\$0.00	3.30%
Florida Rock	FRK	11/11/2006	\$42.40	\$67.50	59.20%	\$0.45	60.26%
Eagle Materials	EXP	11/11/2006	\$39.90	\$49.05	22.93%	\$0.56	24.34%
USG Corp.	USG	11/11/2006	\$51.18	\$49.04	-4.18%	\$0.00	-4.18%
Cemex	CX	11/11/2006	\$31.22	\$36.90	18.19%	\$0.75	20.58%
Freeport-McMoRan	FCX	11/11/2006	\$58.82	\$82.82	40.80%	\$0.63	41.87%
BHP Billiton	BHP	11/11/2006	\$42.31	\$59.75	41.22%	\$0.40	42.16%
Cavco Industries	CVCO	11/28/2006	\$34.95	\$37.52	7.35%	\$0.00	7.35%
Champion Enterprises	CHB	11/28/2006	\$8.94	\$9.83	9.96%	\$0.00	9.96%
Fleetwood Enterprises	FLE	11/28/2006	\$7.43	\$9.05	21.80%	\$0.00	21.80%
Bausch & Lomb	BOL	12/9/2006	\$49.38	\$69.44	40.62%	\$0.26	41.15%
Housevalues Inc.	SOLD	12/9/2006	\$5.24	\$4.57	-12.79%	\$0.00	-12.79%
KB Homes	KBH	12/9/2006	\$51.54	\$39.37	-23.61%	\$0.50	-22.64%
Intel	INTC	12/26/2006	\$20.80	\$23.74	14.13%	\$0.11	14.68%

2006 Fallen Angels Recommendations Average Total Return

25.59%

**\*Notes\***

Goldkist (GKIS): 12-28-2006 Bought out by Pilgrim's Pride for \$21 a share.

Florida Rock (FRK): Has agreed to merge with Vulcan Materials; final consideration has not been confirmed (VCM).



## DISCLOSURES

Returns assume securities were purchased on date of recommendation at prices quoted and held until 6/29/2007. Returns are not annualized. If a price range was quoted during the original recommendation then the higher price of the range was used. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of the securities in this list. The newsletter is currently called the *Fallen Angels Report*; prior to July 10, 2006 it was known as the Fallen Angels Bulletin. From July 10, 2006 to September 19, 2007 the Fallen Angels Report contained a "Focus List" which was a list comprising of approximately 55 stocks that met certain criteria. Changes were made to the list when a new stock was discovered, or when a stock already on the list no longer met the criteria. The securities that were contained in the Focus List were not included in this summary. You may view these issues at:

<http://www.fallenangelsreport.com/fallen-angels-report-archive/>.

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